



NCCHC Correctional Health Foundation Planned Giving Opportunities

Elevate your impact on the correctional health professionals and incarcerated patients by establishing a gift that will benefit the NCCHC Foundation for years to come. Establishing a legacy gift allows you to provide for your loved ones, while also ensuring that the NCCHC Foundation has the resources to educate, collaborate with and provide support to our correctional health community.

We gratefully accept a broad range of planned gifts including bequests and gifts of retirement assets among others. The following highlights options to make a bequest or deferred gift to the Foundation. We respectfully acknowledge that we are not tax nor estate experts and strongly recommend that you work with your advisors to ensure the vehicle used in your plans and impact of your gift meets your needs and intentions.

Legacy Gift in Your Will or Living Trust

In as little as one sentence, you can create a gift to NCCHC Foundation in your will or living trust. This type of gift is called a bequest. A bequest is wonderfully flexible, it may be modified throughout your lifetime allowing you to provide for both your family and the causes near to your heart, in the exact way you would prefer, even if that changes over time. You may make a gift of a specific dollar amount, a specific piece of property, or even a percentage of your estate. If you include the NCCHC Foundation in your plans, please use our formal legal name and tax ID.

Legal Name: NCCHC Correctional Health Foundation

Address: 1145 W. Diversey Parkway, Chicago, IL 60614

Federal tax ID number: 83-3441192

Examples of bequest language:

- I give and bequeath the sum of \$ *(or % of estate)* to the NCCHC Correctional Health Foundation, to be used in support of its general charitable purposes. (this will be used for the greatest need)
- I give and bequeath the % of the rest, residue, and remainder of my estate to the NCCHC Correctional Health Foundation, to be used in support of scholarships. (this gift would be restricted to the program or intent named – in this example “scholarships”)

Please consult with your legal counsel to determine the best estate planning option for you.



Bequests of Securities

The Foundation accepts bequests of publicly traded securities, including stocks, mutual funds, municipal and corporate bonds, and treasury bills and notes. Foundation staff and/or advisors will verify the ownership of the security, handle the transfer of ownership, and establish a value for deferred gift calculation purposes, as well as handle the sale, liquidation, and/or investment processes related to securities. Such gifts will be reviewed by the Board of Trustees and will be sold immediately upon receipt.

Bequests of Real Estate

Real estate gifts can include personal residences, rental properties, office buildings, land, and other structures. As real estate can be highly illiquid, be costly to maintain, and have preexisting conditions attached to it, any gifts of real estate will be scrutinized and the decision to accept or decline the gift will be made by the Board of Trustees.

Bequests of Personal Property

Potential contributions include art, antiques, jewelry, automobiles, etc. Foundation staff and/or professional advisors, when appropriate, will review the marketability, accurateness of appraisal, and capabilities of the Foundation to safeguard these assets until liquidation.

Retirement Plans & Life Insurance

Retirement funds are an asset often overlooked as an option for a charitable gift. Giving from an IRA, 401K, or 403B plan can provide important tax advantages to your estate. By naming a charitable organization, such as the Foundation, as the beneficiary to the remaining assets in your retirement fund you may avoid the pitfalls of income and estate taxes on the distribution of these funds, as well as perpetuate the vital work of the Foundation for generations to come.

Another simple way to make a significant gift in the future is to name the Foundation as a beneficiary to receive all or part of a life insurance policy. Upon your death the Foundation would be gifted with the payout amount of the policy.

We are grateful for your consideration of leaving a legacy of positive impact and support to the NCCHC Foundation. There are many additional ways beyond what is referenced above to include support of the NCCHC Foundation in your estate planning. We are happy to discuss any options and appreciate your consideration.

There are significant considerations to creating an estate plan, we suggest that you connect with your legal and / or financial advisor before making any changes to your estate.